



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of all Sizes*  
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA Disaster Loan Outreach Center in Lake County Closing**

**ATLANTA** – The U.S. Small Business Administration announces today that the Disaster Loan Outreach Center located in Griffith will close **Friday, August 29th** at the close of business.

The SBA urges homeowners, renters, businesses and non-profit organizations of all sizes that are affected by the severe storms, flooding and tornadoes that occurred on August 4, 2008 to visit the Center before it closes. The Center is located in the **Griffith Town Hall, 111 North Broad Street, Griffith, IN 46319**.

“We want to express our sincere gratitude to the staff of Griffith Town Hall in Lake County,” said Frank Skaggs, Director of SBA Field Operations Center East in Atlanta. “By providing the facilities for our Disaster Loan Outreach Centers, they have helped disaster victims in their community. We deeply appreciate their generosity.

“I encourage anyone who has not completed their disaster loan application to meet with one of the Customer Service Representatives at the Center before it closes,” Skaggs added.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses and non-profit organizations of any size may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage in the future.

For small businesses, and most private non-profit organizations of all sizes, the SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates are as low as 2.687 percent for homeowners and renters and 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based upon each applicant’s financial condition.

Anyone unable to visit the Center may obtain an application by calling the SBA’s Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 7 a.m. to 8 p.m., and Saturday and Sunday 8 a.m. to 5 p.m. CDT, or by emailing our Customer Service Center at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be returned to any of the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

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Disaster victims may also apply for disaster loans from SBA's secure website at <https://disasterloan.sba.gov/ela/>.

The deadline to return physical loan applications is **October 14 2008**. The deadline for returning economic injury loan applications is **May 15, 2009**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*